

Draft Amendment: "Separation of Bank and State"

Preamble: Recognizing the necessity of safeguarding the financial liberties of the People and preventing the undue influence of centralized banking institutions over government, this Amendment seeks to reinforce the rights of individuals and states with respect to the free coinage of money, abolish centralized banking, and restore sound monetary practices backed by gold.

Section 1: Free Coinage of Money Congress shall make no law abridging the free coinage of money. All persons and entities, public or private, are entitled to mint, issue, and circulate their own coinage in any metal, provided that such coinage meets standardized weights and measures established by Congress for the protection of commerce.

Section 2: Abolition of Centralized Banking Institutions No Bank of the United States shall be established or maintained. The Federal Reserve, and any institution resembling it in function or form, is hereby abolished. Congress shall not delegate its monetary powers to any private or quasi-private banking institution, or establish any body that has such a capacity.

Section 3: Gold-Backed Currency The United States shall issue only currency that is redeemable in gold. Congress shall be bound to ensure that any Notes issued by the United States government are backed by a physical and verifiable reserve of gold held in secure government vaults. The value of the Notes shall be directly tied to the quantity of gold, and no Notes shall be issued in excess of the available gold reserves.

Section 4: Modification of Article I, Section 8 of the United States Constitution The provisions of Article I, Section 8, granting Congress the power to "coin Money, regulate the Value thereof, and of foreign Coin, and fix the Standard of Weights and Measures," are hereby amended. Congress shall retain the authority to establish and maintain standards for coinage and measures, but it shall no longer have the power to issue fiat currency or authorize any central bank. All other provisions of Article I, Section 8 that conflict with this Amendment are hereby repealed.

Section 5: Effective Date This Amendment shall take effect upon ratification by the legislatures of three-fourths of the several States, as provided in the Constitution.

Section 6: Enforcement Congress shall have the power to enforce this Amendment by appropriate legislation, provided such legislation is consistent with the principles herein and does not abridge the free coinage of money or establish any form of centralized banking.